

# DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 31 December 2009

(The figures have been audited)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	12 Months Cumulative Todate
	31.12.2009 <u>RM'000</u>
Revenue	286,271
Operating Expenses	(250,592)
Other Operating Income/(Loss)	9,479
<b>Results from Operating Activities</b>	<b>45,158</b>
Finance Costs	(4,548)
Other Investment Income	213
Share of Profit of Equity Accounted Investees, net of tax	3,394
<b>Profit Before Taxation</b>	<b>44,217</b>
Income Tax Expense	(5,740)
<b>Profit After Taxation</b>	<b>38,477</b>
<b>Profit attributable to :</b>	
Owners of the Company	33,824
Minority Interests	4,653
<b>Profit After Taxation</b>	<b>38,477</b>
Earnings Per Share	
- Basic (sen)	38.52
- Diluted (sen)	N/A

**DELLOYD VENTURES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**12 MONTHS**  
**ENDED**  
**31.12.2009**  
**RM'000**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash receipts from customers	285,375
Cash paid to suppliers and employees	(227,686)
Cash generated from operations	57,689
Tax paid	(9,498)
Interest paid	(4,309)
Net cash from operating activities	43,882

**CASH FLOWS FOR INVESTING ACTIVITIES**

Dividend income	842
Investment in an associate	(200)
Purchase of property, plant and equipment	(38,141)
Increase in plantation development expenditure	(11,981)
Proceeds from disposal of property, plant and equipment	77
Short term investments	218
Purchase of treasury shares	(575)
Rental income	213
Interest income	833
Net cash outflow used in investing activities	(48,714)

**CASH FLOWS FOR FINANCING ACTIVITIES**

Dividend paid	(4,162)
Proceeds from term loan	35,230
Repayment of term loan	(601)
Net cash (used in)/generated from financing activities	30,467
Net change in cash and cash equivalents	25,635
Cash and cash equivalents as at 1 January 2009	43,257
Cash and cash equivalents as at 31 December 2009	68,892

Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprise the following :

Deposits with financial institutions	44,341
Cash and bank balances	24,909
Bank Overdraft	(358)
	68,892

**DELLOYD VENTURES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to Owner of the Company ----->						Minority Interest	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
<b>12 months period ended 31 December 2009</b>								
Balance as at 1 January 2009	88,863	694	7,994	(1,312)	190,985	287,224	9,324	296,548
Currency translation reserve	-	-	(13,112)	-	-	(13,112)	-	(13,112)
Total comprehensive income for the period	-	-	-	-	33,824	33,824	4,653	38,477
Fair Value of share options granted under ESOS	-	-	674	-	-	674	-	674
Dividends paid	-	-	-	-	(4,005)	(4,005)	-	(4,005)
Treasury shares acquired	-	-	-	(575)	-	(575)	-	(575)
Dividend declared to a minority shareholder	-	-	-	-	-	-	(263)	(263)
Balance as at 31 December 2009	<u>88,863</u>	<u>694</u>	<u>(4,444)</u>	<u>(1,887)</u>	<u>220,804</u>	<u>304,030</u>	<u>13,714</u>	<u>317,744</u>

NB: For the financial year ended 31 December 2008, the Board has proposed a final dividend of 5% (1.8% less tax at 25% & 3.2% tax exempt per ordinary share).